



Opening trading activities after the public holiday, equities trading on the floor of the Nigerian Stock Exchange rounded up in the positive territory, as the lead performance pointer- NGXASI added marginal **2Bpts** to its trading points, and closed at 51,567.69 from 51,557.41. It was a mixed performance amongst the observed market indices in this report, as shown in the index movement table. Thus, Week to Date, the lead index is **2Bpts** above opening, while the total lost points in the month July is now **48Bpts**. See the index movement table for details.

The Nigerian Equities Market had been trending under a heavy pressure from various factors, such as renewed attraction in the fixed income market, electioneering uptick pressure, expectation of economic indices (MPC-July Meeting, Release of Headline Inflation Figure), unstable Fx-Translational Rate, Crude Oil Price, consistent drops in purchasing power, Mixed Feelings on Half Year Earnings Expectations, amongst several others. From experience, period with more negative fundamentals is usually the time for long term investment plan, as most listed equities are now trading at quite an attractive prices. In our opinion, investors with capacity to accommodate long term positions may start doing so in tranches.

Technically, NGXASI maintains an up-trend-DoD, WoW, and MoM, nevertheless, most blue chip are already in a daily strong sell, few are extending the sell position to weekly trends, while most are still in a buy position on a monthly basis. Please understand that, we have observed a sharp deviance in the trends of the lead index and most active listed equities, thus, in our opinion, playing the market by your equities of choice remains the most intelligent investment decision at the moment.

Although we report that the All Share Index gained, the market capitalisation on the other hand closed below the previous close value. Thus, the total value lost by the Market Capitalization of the listed equities during today's trading activities was **N90.140 billion**, same as **32Bpts** below the opening value. Meanwhile, trading activities for the day produced **11 ADVANCERS** and **25 LAGERS**. NGXASI Year to Date gain is now **2,072Bpts** while the Market Capitalization Year to Date gain now stood at **N5.416** trillion same as **2,429Bpts** above the year's opening value.

Leading on the advancers' log is Computer warehouse (CWG) with 10.00% gain above its previous close price. It rounded up the day's trade at N0.88 from N0.80, Caverton was next on the chart with 9.84% price appreciation, having moved from N1.22 to N1.34. Academy Press gained 9.52% to close at N2.07 from N1.89. Rt-Briscoe and International Breweries rounded up the top five (5) price percentage gainers' log with 8.82% and 7.41% respectively. Please see the gainers log for details.

On the lager's log, Multiverse topped with 10.00% loss, having dropped from N2.10 to N1.89. Red-Star Express followed closely on the log with 9.82% loss, thus, it ended at N2.48 from N2.75 where it closed on the last trading day. Cutix was third on the list with 8.33% loss that rounded up its price at N2.20 from N2.40. Completing the top five(5) price percentage losers' log are Unity Bank and livestock Feeds with 8.16% and 7.97% price loss respectively. See our top performers' log for details.

Please note that the following dates are due within the week, Cornerstone Insurance will be adjusted for N0.05 cash dividend on the 12th July, 2022, Bua-Cement closure date for the recently announced N2.60 cash dividend is 11th July, 2022. Fidson Healthcare closure date for N0.50 dividend is 11th July, 2022, and, Presco was due for N6.60 cash dividend adjustment on 11th July, 2022.

In Conclusion, we strictly recommend a cautious trade around the market arena, and maintained that, investors should adopt long term investment strategies, due to the current market status. Safe Trade.



Index Movement 13th July, 2022					
INDEX TITLE	08-Jul-22	13-Jul-22	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NGX ASI	51,557.41	51,567.69	0.02	0.02	-0.48
NSE 30	1,878.56	1,879.27	0.04	0.04	-0.44
NSEPREMIUM	4,918.41	4,921.99	0.07	0.07	-0.04
NSE PENSION	1,808.03	1,809.07	0.06	0.06	-0.80
NSE CONSUMER GDS	615.08	616.99	0.31	0.31	-1.12
NSE BANKING	397.99	398.18	0.05	0.05	0.10
NSE INSURANCE	175.96	170.76	-2.96	-2.96	-4.24
NSE OIL/GAS	540.95	540.74	-0.04	-0.04	-0.84
NSE LOTUS II	3,236.48	3,236.13	-0.01	-0.01	-0.47
NSE INDUSTRIALGDS	2,149.77	2,149.51	-0.01	-0.01	-0.13
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	27,803,243,462,856.00	27,713,102,780,602.30	-90,140,682,253.70	0.32	
Week to Date	27,803,243,462,856.00	27,713,102,780,602.30	-90,140,682,253.70	0.32	
Month to Date	27,935,364,954,064.30	27,713,102,780,602.30	-222,262,173,462.00	0.80	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	20.72	22,296,836,625,350.50	5,416,266,155,251.80	24.29	

Top Performers' Log: 13th July, 2022				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
CWG [BLS]	0.8	0.88	0.08	10.00
CAVERTON	1.22	1.34	0.12	9.84
ACADEMY	1.89	2.07	0.18	9.52
RTBRISCOE	0.34	0.37	0.03	8.82
INTBREW [BLS]	5.4	5.8	0.40	7.41
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
MULTIVERSE	2.1	1.89	0.21	10.00
REDSTAREX	2.75	2.48	0.27	9.82
CUTIX	2.4	2.2	0.20	8.33
UNITYBNK	0.49	0.45	0.04	8.16
LIVESTOCK	1.38	1.27	0.11	7.97

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In the News

- SEPLAT ENERGY PLC-INTERIM CORPORATE ANNOUNCEMENT - NNPC COURT ACTION ON THE ACQUISITION OF MPNU SHARES
- FIDSON HEALTHCARE PLC- DECLARATION OF DIVIDEND AND ISSUANCE OF BONUS SHARES
- PRESTIGE ASSURANCE PLC- ANNOUNCEMENT OF LIST OF UNCLAIMED DIVIDENDS
- LIVINGTRUST MORTGAGE BANK PLC- QUARTER 2 - FINANCIAL STATEMENT FOR 2022
- CUTIX PLC. EARNINGS FORECAST
- SEPLAT ENERGY PLC-TR1 NOTIFICATION BY A MAJORITY SHAREHOLDER
- ARDOVA PLC- QUARTER 1 - FINANCIAL STATEMENT FOR 2022
- ACADEMY PRESS PLC.- CORPORATE ACTION
- C AND I LEASING PLC.- PRESS RELEASE ON DELAYED FILING OF FINANCIALS
- AFRICAN ALLIANCE INSURANCE PLC-PRESS RELEASE ON LATE FILING OF 2021 AFS AND 2022 Q1 UNAUDITED FINANCIAL STATEMENT

OTC MARKET: 13th, July, 2022		
PARAMETER	CURRENT	CHANGE
NSI	781.05	0.94
Mkt. Capitalization (BN)	1,028.19	0.94
Volume Traded	3,013,189	843.10
Value Traded	9,681,871.80	-3.35
Deals Executed	10.00	25.00

Crude Oil & Natural Gas- 13th July, 2022						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Nymex)	USD/bbl.	96.2	-0.1	-0.001	1-Aug	21:40:00
Brent Crude (ICE)	USD/bbl.	99.56	-0.01	-0.0001	1-Sep	21:40:00
Crude Oil (Tokyo)	JPY/KI	71770	1370	0.0195	1-Dec	21:28:00
Natural Gas (Nymex)	USD/MMBtu	6.63	-0.06	-0.0093	1-Aug	21:38:00

Key Economic Indicators of Selected Countries: Last Updated 13th July, 2022									
Country	GDP	GDP YoY(%)	GDP QoQ(%)	Interest rate(%)	Inflation rate(%)	Jobless rate(%)	Gov. Budget(%)	Debt/GDP(%)	Population
Nigeria	441	3.11	-14.66	13	17.71	33.3	-4.7	37	206.14
Egypt	404	5.4	9.8	11.25	13.2	7.2	-6.1	92	100.5
South Africa	420	3	1.9	4.75	6.5	34.5	-5.7	69.9	59.3
Kenya	110	6.8	1.17	7.5	7.9	6.6	-8.1	68.4	53.7
Ghana	78	3.3	0.9	19	29.8	4.5	-12.1	81.8	30.96
France	2937	4.5	-0.2	0	5.8	7.3	-6.5	112.9	67.29
China	17734	4.8	1.3	3.7	2.5	5.9	-3.7	66.8	1412.6
United States	22996	3.5	-1.6	1.75	9.1	3.6	-16.7	137.2	332.4

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