

Switching to a brief profit taking session, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer, NSEASI gave up **12Bpt** of its trading points, and closed at 38,802.15 from 38,849.08. It was a mixed performance amongst the observed market indices, as shown in the index movement table. Thus, WtD, the lead index is **35Bpts** above opening, while the total gained points in the month of July is now **236Bpts**. See the index movement table for details.

As expected, the 280th Monetary Policy Committee Meeting ended with all rates left at status-quo, but against this move, the committee announced that it will stop supplying the Bureau de Change (BDC) Fx as usual, this move according to the committee is due to the depleting nation's reserve, and the frustrating attitudes of the BDC operators. Although the CBN will no longer supply Fx to BDC, it permitted operators to source Fx, while playing strictly by the anti-laundry rules and regulations of the country. By these moves, the commercial banks will take back its role in supplying Fx to approved international transactions/payments. In our opinion, this is a welcome development. Meanwhile, in the equities market, short profit taking activities set in today, slashing off N24.453 billion from the market capitalisation of listed equities' value, we are of the opinion that, this move will not last long, as expected earnings will boost performance.

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N24.453 billion**, same as **12Bpts** below the opening value. Meanwhile, trading activities for the day produced **20 ADVANCERS** and **20 LAGERS**. NSEASI Year to Date loss is now **365Bpts** while the Market Capitalization Year to Date loss stood at **N840.276 million** same as **399Bpts** below the year's opening value.

Leading on the advancers' log is Oando with 9.86% gain above its previous close point, thus it rounded up at N4.79 from N4.36. Champion Breweries followed with 9.00% gain to round up trade at N2.30 from N2.11. FTN-Cocoa, Fidson and Livestock completed the top 5 price percentage gainers log with 8.89%, 6.73% and 6.02% respectively.

On the flip side UPDC-REIT led with 6.67% loss, as it rounded up trade at N5.60 from N6.00. Unity Bank followed with 6.45% loss to close at N0.58 from N0.62. NPF-Micro Finance, UPDC and Chams completed the top 5 price percentage losers' log with 5.29%, 5.19% and 4.76% respectively.

Over the Counter (OTC) Market Index ended in the green by adding 0.18% to close the day's trade at 754.85, while the market Capitalisation equally rounded up in the positive territory as gained 0.18% and close at 656.09 billion. Today's performance produced one (1) advancer, and two (2) decliners. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 74.89\$/bbl, this is **41Bpts** above the last close price.

The I&E FX Window opened at N411.42 traded as high as N412.95 before rounding up at N411.67, having transacted a total of \$115.67 million through the day. Please note that, margin between the close and open value is **4Bpts** up. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 16.25%, same as **0.50%** above the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 15.75% that is **0.75%** above the previous close. Safe Trade.



Index Movement: 27th July, 2021					
INDEX TITLE	25-Jul-21	27-Jul-21	Daily % Chg	WTD (%)	MID (%)
	PCLOSE	CLOSE			
NSEASI	38,849.08	38,802.15	-0.12	0.35	2.36
NSE 30	1,651.99	1,649.05	-0.18	-0.00	3.40
NSEPREMIUM	3,767.00	3,754.30	-0.34	-0.13	6.42
NSE PENSION	1,538.64	1,539.53	0.06	0.55	4.04
NSE CONSUMER GDS	598.97	599.62	0.11	0.39	-0.21
NSE BANKING	386.01	386.82	0.21	0.48	5.55
NSE INSURANCE	199.18	199.13	-0.03	-0.44	-2.31
NSE OIL/GAS	371.14	378.54	1.99	4.28	28.91
NSE LOTUS II	2,832.27	2,826.29	-0.21	-0.02	2.37
NSE INDUSTRIALGDS	2,007.80	2,007.80	0.00	0.30	6.36
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	20,240,937,768,272.20	20,216,483,777,849.80	-24,453,996,422.40	0.12	
Week to Date	20,146,539,713,204.60	20,216,483,777,849.80	69,944,064,645.20	0.35	
Month to Date	19,760,386,772,978.60	20,216,483,777,849.80	456,097,004,871.20	2.31	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	-3.65	21,856,759,785,854.50	-840,276,007,204.70	-3.99	

Top Performers' Log: 27th July, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
OANDO [MRF]	4.36	4.79	0.43	9.86
CHAMPION [BLS]	2.11	2.30	0.19	9.00
FTNCOCOA [RST]	0.45	0.49	0.04	8.89
FIDSON	6.09	6.50	0.41	6.73
LIVESTOCK	2.16	2.29	0.13	6.02
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
UPDCREIT	6.00	5.60	-0.40	-6.67
UNITYBNK	0.62	0.58	-0.04	-6.45
NPFMCRFBK	1.70	1.61	-0.09	-5.29
UPDC [BLS]	1.35	1.28	-0.07	-5.19
CHAMS	0.21	0.20	-0.01	-4.76

for information purposes only. While opinions and estimates therein have been antee the complete accuracy of the information contained herewith as information and accurate at the time of this report. We do not take responsibility therefore, for

Earnings Report

- [CHELLARAMS PLC.- QUARTER 2 - FINANCIAL STATEMENT FOR 2021](#)
- [CHELLARAMS PLC.- QUARTER 1 - FINANCIAL STATEMENT FOR 2021](#)
- [CUTIX PLC.- EARNINGS FORECAST](#)
- [CHAMPION BREW. PLC.- QUARTER 3 - FINANCIAL STATEMENT FOR 2020](#)
- [VITAFOAM NIG PLC.-VITAFOAM NIGERIA PLC CORPORATE ACTIONS - 2020 FINANCIAL YEAR](#)
- [VITAFOAM NIG PLC.- AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020](#)
- [NOTORE CHEMICAL INDUSTRIES PLC- AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020](#)

Other Reports

- [TRANSNATIONAL CORPORATION OF NIGERIA PLC- PRESS RELEASE - HEIRS HOLDINGS SIGNIFICANTLY EXPANDS OIL AND GAS PORTFOLIO](#)
- [NOTORE CHEMICAL INDUSTRIES PLC- COMMENCEMENT OF THE COMPANY'S FERTILISER PLANT TURN AROUND MAINTENANCE](#)
- [ARDOVA PLC-PRESS RELEASE - ARDOVA PLC POSITIONS TO ACQUIRE ENYO RETAIL AND SUPPLY LIMITED](#)
- [STANBIC IBTC HOLDINGS PLC-STANBIC IBTC DISCONTINUES BDC BUSINESS](#)
- [DANGOTE CEMENT PLC-SHARE BUY BACK TRANCHE 1 COMPLETION ANNOUNCEMENT](#)
- [FCMB GROUP PLC-PUBLIC NOTICE](#)
- [IKEJA HOTEL PLC-IKEJA HOTEL PLC PRESS RELEASE](#)
- [FIDSON HEALTHCARE PLC-FIDSON HEALTHCARE PLC APPOINTS THREE NEW DIRECTORS](#)
- [C AND I LEASING PLC.- NOTIFICATION OF ACQUISITION OF \(NEOMA CAPITAL\) LOAN STOCK BY PEACE MASS TRANSIT-DEC 2020](#)

OTC MARKET: 27th July, 2021		
PARAMETER	CURRENT	CHANGE
NSI	754.85	0.18
Mkt. Capitalization (BN)	656.09	0.18
Volume Traded	290,314,273.00	5,321.43
Value Traded	416,333,818.38	341.92
Deals Executed	36.00	-20.00

Bureau de change Fix rates by location-27th July, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	503/505	503/504	501.5/504	503/504
EUR	589/594	589/594	586/594	589/594
GBP	700/705	700/705	697/701	700/705

Crude Oil & Natural Gas- 27th July, 2021						
INDEX	UNIT	PRICE	CHANGE	%CHANGE	CONTRACT	TERM (DAYS)
WTI Crude Oil (NYMEX)	USD/BBL	72.11	0.46	0.64%	Aug-21	18-17.00
Brent Crude Oil (ICE)	USD/BBL	74.01	0.41	0.55%	Aug-21	17.50.00
Crude Oil (Tokyo)	JPY/BL	47,280.00	-150.00	-0.32%	Dec-21	38-39.00
Natural Gas (NYMEX)	USD/MMBtu	1.91	0.01	0.52%	Aug-21	19-12.00

FMDQ OTC UPDATES: 27th July, 2021					
IBE FX WINDOW AS@ 28th July					
Open	High	Low	Close	Change (%)	Volume (MM\$)
411.42	412.95	397.67	411.67	0.84	115.67
Money Market AS@ 27th July			NAFEX AS@ 28th July		
Rate (%)		Change (%)	S/N		Change (%)
18.25		0.50	Spot	411.20	0.04
Rate (%)		Change (%)	Rate (%)		Change (%)
15.75		0.75	1M	1.36	0.64
NIBOR AS@ 23rd July			1M		
Rate (%)		Change (%)	4.16		0.58
12.00		0.00	6M	5.59	0.83
10.82		0.00	12M	8.72	-0.25
11.89		0.00	DEBT SIZE (N Trillion) AS@ 27th July		
13.30		0.00	23.96		

Key Economic Indicators of Selected Countries: Updated 19th July, 2021									
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population	
Nigeria	432	0.51%	-13.90%	11.50%	17.75%	33.30%	-3.80%	34.98%	206.14
Egypt	363	2.90%	2.90%	8.25%	4.80%	7.40%	-9.00%	90.00%	100.50
South Africa	302	-3.20%	4.60%	3.50%	5.20%	32.60%	-12.30%	83.00%	59.30
Kenya	99	-1.10%	4.20%	7.00%	6.32%	7.20%	-7.80%	65.60%	53.70
Ghana	72	3.10%	0.80%	13.50%	7.50%	4.50%	-13.80%	78.00%	30.96
France	2,603	1.20%	-0.10%	0.00%	1.50%	8.30%	-9.20%	115.70%	67.29
China	14,723	18.30%	0.60%	3.85%	1.30%	5.00%	-3.70%	66.80%	1,443.50
United States	20,937	0.40%	6.40%	0.25%	5.00%	5.90%	-14.90%	107.60%	329.48

Disclaimer: This report by Heritage Capital Markets Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information