

As traders slowed down for the next MPC Meeting, equities trading on the floor of the Nigerian Stock Exchange ended in the green territory, as the lead performance pointer, NSEASI added marginal **1Bpt**, and closed at 37,952.65 from 37,947.18. Safe NSE-Premium and NSE-Banking Indexes that shed points, other observed market indices in this report closed marginally above their respective opening points. Thus, WtD, the lead index is **1Bpts** above opening, while the total gained points in the month of July is now **12Bpts**. See the index movement table for details.

According to the national bureau of statistics, Nigeria's annual inflation rate eased slightly for the 3rd straight month to 17.75% in June of 2021, from 17.93% in May, amid a small slowdown in prices of food & non-alcoholic beverages (21.83% vs 22.28% in May) and despite an official 7.70% naira devaluation in May. On a monthly basis, consumer prices inched up 1.06%, following a 1.01% rise in the previous month. Please note that the market still awaits the MPC meeting for the month of July, scheduled to come up between 27th to 28th July, 2021, the outcome of the meeting and the above stated Headline Inflation numbers are the two key economic numbers in determining investment in the nation's bourse. We also note that, leading fundamental in the month of August will be the half year earnings release. We are of the opinion that, the banking stocks and few other half year dividend policies should be investors target at the moment.

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N2.847 billion**, same as **1Bpts** above the opening value. Meanwhile, trading activities for the day produced **22 ADVANCERS** and **10 LAGERS**. NSEASI Year to Date loss is now **576Bpts** while the Market Capitalization Year to Date loss stood at **N1.282 trillion** same as **609Bpts** below the year's opening value.

Leading on the advancers' log is Eterna Oil with 10.00% gain above its previous close point, thus it rounded up at N7.15 from N6.50. UPL followed with 9.93% gain to round up trade at N1.55 from N1.41. Cutix, Regency Alliance and Learn Africa completed the top 5 price percentage gainers log with 8.87%, 8.89% and 8.76% respectively.

On the flip side FTNCocoa led with 7.32% loss, as it rounded up trade at N0.38 from N0.41. Sovereign Insurance followed closely with 6.06% loss to close at N0.31 from N0.33. ETI, Sterling Bank and UBN completed the top 5 price percentage losers' log with 3.77%, 3.21% and 2.68% respectively.

Over the Counter (OTC) Market Index ended in the red by giving up 0.44% to close the day's trade at 750.81, while the market Capitalisation equally rounded up in the negative territory as it shed 0.44% and close at 652.58 billion. Today's performance produced zero (0) advancers, and two (2) decliners. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 69.07\$/bbl, this is **66Bpts** above the last close price.

The I&E FX Window opened at N411.10 traded as high as N412.20 before rounding up at N411.67, having transacted a total of \$168.19 million through the day. Please note that, margin between the close and open value is **31Bpts** up. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 11.50%, same as **6.75%** above the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 11.00% that is **6.50%** above the previous close. Safe Trade.



Index Movement: 19th July, 2021					
INDEX TITLE	16-Jul-21	19-Jul-21	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NSEASI	37,947.18	37,952.65	0.01	0.01	0.12
NSE 30	1,617.76	1,617.98	0.01	0.01	1.45
NSEPREMIUM	3,636.17	3,635.49	-0.02	-0.02	3.06
NSE PENSION	1,506.47	1,507.27	0.05	0.05	1.86
NSE CONSUMER GOODS	593.93	594.54	0.10	0.10	-1.06
NSE BANKING	383.30	381.87	-0.37	-0.37	4.20
NSE INSURANCE	201.51	203.89	1.18	1.18	0.02
NSE OIL/GAS	337.61	338.60	0.29	0.29	0.15
NSE LOTUS II	2,774.05	2,775.14	0.04	0.04	0.52
NSE INDUSTRIAL GOODS	1,923.73	1,923.93	0.01	0.01	1.92
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	19,771,035,391,073.10	19,773,883,330,193.40	2,847,939,120.30	0.01	
Week to Date	19,771,035,391,073.10	19,773,883,330,193.40	2,847,939,120.30	0.01	
Month to Date	19,761,386,772,978.60	19,773,883,330,193.40	13,496,557,214.80	0.07	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	-5.76	21,056,759,795,054.50	-1,282,876,454,861.10	-6.09	

Top Performers' Log: 19th July, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
ETERNA	6.50	7.15	0.65	10.00
UPL	1.41	1.55	0.14	9.93
CUTIX	3.63	3.99	0.36	9.92
REGALINS	0.45	0.49	0.04	8.89
LEARNAFRCA	1.37	1.49	0.12	8.76
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
FTNCOCOA [RST]	0.41	0.38	0.03	7.32
SOVRENINS	0.33	0.31	0.02	6.06
ETI	5.30	5.10	0.20	3.77
STERLNBANK	1.56	1.51	0.05	3.21
UBN [BLS]	5.60	5.45	0.15	2.68

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OTC MARKET: 19th July, 2021		
PARAMETER	CURRENT	CHANGE
NSI	750.81	-0.44
Mkt. Capitalization (BN)	652.58	-0.44
Volume Traded	3,619,950.00	-62.42
Value Traded	62,564,472.50	-84.94
Deals Executed	22.00	-42.11

Bureau de change Fix rates by location-19th July, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	500/501.5	497/500.5	500/501.5	497/500.5
EUR	590/593	585/595	590/593	585/595
GBP	700/703	705/715	700/703	705/715

Crude Oil & Natural Gas- 19th July, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
WTI Crude Oil (Nyman)	USD/bbl	66.94	0.53	0.79%	Aug-21	20:00:00
Brent Crude (ICE)	USD/bbl	69.87	0.61	0.88%	Sep-21	20:00:00
Crude Oil (Tokyo)	JPY/bbl	44,010.00	-2,550.00	-5.40%	Dec-21	18:30:00
Natural Gas (Nyman)	USD/MMBtu	3.76	-0.01	-0.45%	Aug-21	20:00:00

FMDQ OTC UPDATES: 19th July, 2021						
M&E FX WINDOW AS@ 19th July						
Open	High	Low	Close	Change (%)	Volume (MM\$)	
411.30	412.20	408.00	411.67	0.31	188.18	
Money Market AS@ 19th July			MAFEX AS@ 19th July			
	Rate (%)	Change (%)		\$/N	Change (%)	
O/N	11.50	6.75	Spot	411.21	0.00	
			NIFTY AS@ 19th July			
O/B	11.00	6.50	Tenor	Rate (%)	Change (%)	
			1M	2.9107	0.09	
MOR AS@ 19th July			3M	3.9899	0.14	
Tenor	Rate (%)	Change (%)	6M	5.3378	0.44	
O/N	5.4750	-5.59	9M	7.6456	0.23	
1M	11.9839	0.44	12M	8.9817	0.04	
3M	12.9429	-0.05	DEBT SIZE (N Trillion) AS@ 19th July			
6M	14.1281	0.04	21.73			

Key Economic Indicators of Selected Countries: Updated 19th July, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population
Nigeria	432	0.51%	-13.90%	11.50%	17.75%	33.30%	-3.80%	206.14
Egypt	363	2.90%	2.90%	8.25%	4.80%	7.40%	-9.00%	100.50
South Africa	302	-3.20%	4.60%	3.50%	5.20%	32.60%	-12.30%	83.00%
Kenya	99	-1.10%	4.20%	7.80%	6.32%	7.20%	-7.80%	65.60%
Ghana	72	3.10%	0.80%	13.50%	7.50%	4.50%	-13.80%	78.00%
France	2,603	1.20%	-0.10%	0.00%	1.50%	8.10%	-9.20%	115.70%
China	14,723	98.30%	0.60%	3.85%	1.30%	5.80%	-3.70%	66.88%
United States	20,937	0.40%	6.40%	0.25%	5.00%	5.90%	-14.90%	107.60%

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