

In a mild negative move, equities trading on the floor of the Nigerian Stock Exchange ended in the red territory, as the lead performance pointer, NSEASI gave up marginal **1Bpt**, and closed at 37,866.90 from 37,872.55. It was a mixed performance amongst the observed market indices in this report as shown in the index movement table. Thus, WtD, the lead index is **34Bpts** below opening, while the total lost points in the month of July is now **11Bpts**. See the index movement table for details.

As the market ride further into the third quarter of the year, while preparing for the half year earnings numbers, sentiments around the market remained mixed. Please note that the National Bureau of Statistics is expected to release the headline inflation figure for the month of June within this week, according to NBS, Consumer Price Index (CPI) and Inflation figures should be expected on Thursday 15th July, 2021. Similarly, the 136th MPC Meeting shall come up between 24th & 25th July. As noted in our previous reports, reactions to the Headline Inflation within the stock market will be mild, while traders will slow down next week for MPC Meeting. Should we go by the numbers release by equities with March accounts, one can safely predict/expect more positive half year earnings; nevertheless, global economy remained mixed due to varying response to third phase of Covid-19 spread, although the trend is mild in the local environment. We maintained a cautious play around the market.

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N2.941 billion**, same as **18pts** below the opening value. Meanwhile, trading activities for the day produced **18 ADVANCERS** and **16 LAGERS**. NSEASI Year to Date loss is now **597Bpts** while the Market Capitalization Year to Date loss stood at **N1.327 trillion** same as **630Bpts** below the year's opening value.

Leading on the advancers' log is Sovereign Insurance with 10.00% gain above its previous close point, thus it rounded up at N0.33 from N0.30. FTNCocoa followed with 9.76% gain to round up trade at N0.45 from N0.41. CWG, AIICO and Red Star Express completed the top 5 price percentage gainers log with 9.65%, 9.52% and 8.04% respectively.

On the flip side, Ikeja Hotel led with 9.29% loss, as it rounded up trade at N1.27 from N1.40. UPDC followed closely with 9.09% loss to close at N1.30 from N1.43. Wapic, UPL and Unity Bank completed the top 5 price percentage losers' log with 8.47%, 7.24% and 6.35% respectively.

Over the Counter (OTC) Market Index ended in the green by giving up 0.27% to close the day's trade at 763.51, while the market Capitalisation rounded up in the positive territory as it gained 0.27% and close at 663.63 billion. Today's performance produced five (5) advancers, and zero (0) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 73.31\$/bbl, this is **22Bpts** below the last close price.

The I&E FX Window opened at N411.17 traded as high as N412.50 before rounding up at N411.20, having transacted a total of \$123.69 million through the day. Please note that, margin between the close and open value is **0Bpts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 7.25%, same as **7.25%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 7.00% that is **7.00%** below the previous close. Safe Trade.



Index Movement: 15th July, 2021					
INDEX TITLE	14-Jul-21	15-Jul-21	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NSEASI	37,872.55	37,866.90	-0.01	-0.34	-0.11
NSE 30	1,613.85	1,614.54	0.04	-0.39	1.23
NSEPREMIUM	3,606.74	3,621.14	0.12	-0.41	2.85
NSE PENSION	1,499.07	1,499.27	0.01	-0.80	1.32
NSE CONSUMER GDS	598.79	594.46	-0.72	-0.76	-1.07
NSE BANKING	376.99	379.53	0.67	-0.89	3.56
NSE INSURANCE	203.01	203.63	0.31	-0.02	-0.10
NSE OIL/GAS	333.55	336.31	0.83	1.42	7.42
NSE LOTUS II	2,772.06	2,771.24	-0.03	-0.56	0.38
NSE INDUSTRIAL GDS	1,922.80	1,923.58	0.04	-0.31	1.90
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	19,732,147,999,065.60	19,729,206,954,065.90	-2,941,044,099.70	-0.01	
Week to Date	19,795,523,975,214.40	19,729,206,954,065.90	-66,317,021,148.50	-0.34	
Month to Date	19,760,386,772,978.60	19,729,206,954,065.90	-31,179,818,912.70	-0.16	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	-5.97	21,056,759,785,054.50	-1,327,552,830,988.60	-6.30	

Top Performers' Log: 15th July, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
SOVRENINS	0.30	0.33	0.03	10.00
FTNCOCOA [RST]	0.41	0.45	0.04	9.76
CWG [BLS]	1.14	1.25	0.11	9.65
AIICO	1.05	1.15	0.10	9.52
REDSTAREX	3.11	3.36	0.25	8.04
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
IKEJAHOTEL	1.40	1.27	0.13	9.29
UPDC [BLS]	1.43	1.30	0.13	9.09
WAPIC	0.59	0.54	0.05	8.47
UPL	1.52	1.41	0.11	7.24
UNITYBNK	0.63	0.59	0.04	6.35

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OTC MARKET: 15th July, 2021		
PARAMETER	CURRENT	CHANGE
NSI	763.51	0.27
Mkt. Capitalization (BN)	663.63	0.27
Volume Traded	12,369,594.00	461.85
Value Traded	935,395,541.04	2,333.07
Deals Executed	51.00	112.50

Bureau de change Fx rates by location-15th July, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	504/505	502/505	502/505	502/505
EUR	583/585	585/595	582/595	585/595
GBP	704/707	705/715	702/705	705/715

Credit Oil & Natural Gas- 15th July, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Wymex)	USD/bbl	71.54	0.11	-0.15%	Aug-21	28:17:00
Brent Crude Oil (ICE)	USD/bbl	71.31	0.10	-0.20%	Aug-21	28:17:00
Crude Oil (Toltec)	MP/bbl	46,680.00	-28.00	-0.47%	Dec-21	28:06:00
Natural Gas (Wymex)	USD/MMBtu	3.42	0.00	0.0%	Aug-21	28:17:00

FMDQ OTC UPDATES: 15th July, 2021						
I&E FX-WINDOW AS@ 15th July						
Open	High	Low	Close	Change (%)	Volume (MM\$)	
411.17	412.50	400.00	411.20	0.00	121.68	
Money Market AS@ 15th July			NAFEX AS@ 15th July			
	Rate (%)	Change (%)		S/N	Change (%)	
ON	7.25	7.25	Spot	400.61	14.00	
MBOR AS@ 14th July			NIFTY AS@ 14th July			
Tenor	Rate (%)	Change (%)	Tenor	Rate (%)	Change (%)	
1M	7.00	7.00	1M	3.27	-0.12	
3M	7.00	7.00	3M	4.45	-0.20	
6M	7.00	7.00	6M	5.80	-0.24	
1Y	7.00	7.00	1Y	8.02	-0.29	
DEBT SIZE (in Trillion) AS@ 15th July						
1M	13.86	-0.18				
6M	15.10	-0.13				23.64

Key Economic Indicators of Selected Countries: Updated 6th July, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget Debt/GDP	Population
Nigeria	432	0.51%	-13.90%	11.50%	17.95%	33.30%	-3.80%	206.14
Egypt	363	2.96%	2.90%	8.25%	4.80%	7.40%	-9.00%	100.50
South Africa	302	-1.20%	4.60%	3.50%	5.20%	32.60%	-12.30%	59.30
Kenya	99	-1.10%	4.20%	7.00%	6.32%	7.20%	-7.80%	53.70
Ghana	72	3.10%	0.80%	13.50%	7.50%	4.50%	-13.80%	30.96
France	2,683	1.26%	-0.10%	0.00%	1.50%	8.10%	-9.20%	115.70%
China	14,723	18.30%	0.60%	3.85%	1.30%	5.00%	-3.70%	66.80%
United States	20,937	0.40%	6.40%	0.25%	5.00%	5.90%	-14.90%	107.60%

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