

Starting up the new week, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer, NSEASI gave up **19pts** of its trading points and closed at 37,585.25 from 37,658.26. It was a mixed performance amongst the observed market indices in this report. Thus, WTD, the lead index is **19Bpts** below the opening point, while the total lost points in the month of June is now **222Bpts**. See the index movement table for details.

Activities had continually maintained the way of the bear, even after the recovery attempt seen on the last trading day of the previous week. The Lead index trend had been a steady and gradual downtrend, which had lingered over some trading days. By today's negative performance, the market approached a new lower low for the year. High expectations are on expected half year numbers, and the expected March accounts. Reportedly, total foreign transactions on the Nigerian Exchange Limited (NGX) dropped 27.59% from N28.02 billion (about \$68.31 million) to N20.29 billion (about \$49.33 million) between April 2021 and May 2021. Meanwhile, CBN reported that the manufacturing sector recorded a marginal growth, as the Purchasing Manager' index rose to 49% in April as against 48.8% in March, 2021. Translational rate remained high, just as the Headline Inflation is on the high side, and purchasing power depressed. We maintained that investors should play cautiously around the market, playing by half year expectations and careful fundamental estimation of the equities of choice is an intelligent investment strategy.

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N34.327 billion**, same as **17Bpts** below the opening value. Meanwhile, trading activities for the day produced **13 ADVANCERS** and **18 LAGERS**. NSEASI Year to Date loss is now **667Bpts** while the Market Capitalization Year to Date loss stood at **N1.464 trillion** same as **695Bpts** below the year's opening value.

Leading on the advancers' log is Ikeja Hotel with 10.00% gain above its previous close point, thus it rounded up at N1.10 from N1.00. Fidson Healthcare followed with 7.91% gain to round up trade at N6.00 from N5.56. Likage Assurance, Chams and FCMB completed the top 5 price percentage gainers log with 7.69%, 5.00% and 3.33% respectively.

On the flip side, BOC Gas led with 9.95% loss, as it rounded up trade at N9.50 from N10.55. Royal Exchnage followed closely with 7.94% loss to close at N0.58 from N0.63. Unity Bank, Mutual Benefits and Honeywell Flour completed the top 5 price percentage losers' log with 5.17%, 4.76% and 4.52% respectively.

Over the Counter (OTC) Market Index and Capitalisation rounded up on a flat note, thus, each respectively closed at 754.81 and N536.52 billion. Today's performance produced zero (0) advancers, and one (1) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 74.36\$/bbl, this is **43Bpts** below the last close price.

The I&E FX Window opened at N411.08 traded as high as N420.90 before rounding up at N411.28, having transacted a total of \$100.48 million through the day. Please note that, margin between the close and open value is **10Bpts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 19.25%, same as **3.75%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 18.50% that is **3.50%** below the previous close. Safe Trade.



Index Movement: 28th June, 2021					
INDEX TITLE	25-Jun-21 PCLOSE	28-Jun-21 CLOSE	Daily % Chg	WTD (%)	MWD (%)
NGX ASI	37,658.26	37,585.25	-0.19	-0.19	-2.23
NSE 30	1,578.17	1,577.75	-0.03	-0.03	1.02
NSEPREMIUM	3,518.67	3,520.36	0.05	0.05	2.20
NSE PENSION	1,460.57	1,461.10	0.04	0.04	2.33
NSE CONSUMER GDS	571.60	571.64	0.01	0.01	1.74
NSE BANKING	365.83	365.76	-0.02	-0.02	2.62
NSE INSURANCE	199.26	199.69	0.22	0.22	-2.30
NSE OIL/GAS	314.58	313.48	-0.35	-0.35	1.57
NSE LOTUS II	2,688.69	2,688.93	0.01	0.01	0.85
NSE INDUSTRIALGDS	1,886.35	1,887.68	0.07	0.07	0.40

  

Market Capitalisation Movement				
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE
Today	19,626,842,980,522.90	19,592,515,120,326.90	-34,327,866,196.00	0.17
Week to Date	19,626,842,980,522.90	19,592,515,120,326.90	-34,327,866,196.00	0.17
Month to Date	20,034,734,733,321.80	19,592,515,120,326.90	-442,219,617,994.90	2.21

  

Year to Date Movement				
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)
YTD Returns (%)	-6.67	21,056,759,785,054.50	-1,464,244,664,727.60	-6.95

Top Performers' Log: 28th June, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
IKEJAHOTEL	1.00	1.10	0.10	10.00
FIDSON	5.56	6.00	0.44	7.91
LINKASSURE	0.65	0.70	0.05	7.69
CHAMS	0.20	0.21	0.01	5.00
FCMB	3.00	3.10	0.10	3.33

  

Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
BOCGAS	10.55	9.50	1.05	9.95
ROYALEX [MRF]	0.63	0.58	0.05	7.94
UNITYBNK	0.58	0.55	0.03	5.17
MBENEFIT	0.42	0.40	0.02	4.76
HONYFLOUR	1.55	1.48	0.07	4.52

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OTC MARKET: 28th June, 2021		
PARAMETER	CURRENT	CHANGE
NSI	754.81	0.00
Mkt. Capitalization (BN)	536.52	0.00
Volume Traded	1,041,337.00	-86.50
Value Traded	20,070,305.50	-85.32
Deals Executed	30.00	11.11

Bureau de change: Fix rates by location-28th June, 2021				
Tickers	Legos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	498/508.5	495/498	485/498	497/500
EUR	593/600	580/590	580/593	594/600
GBP	704/709	690/700	682/695	706/710

Crude Oil & Natural Gas: 28th June, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
WTI Crude Oil (Nymex)	USD/BBL	72.61	-0.28	-0.38%	Aug-21	22:00:00
Brent Crude (ICE)	USD/BBL	74.36	-0.33	-0.44%	Aug-21	22:00:00
Crude Oil (Toltec)	PPY/M	41,678.00	-980.00	-1.89%	Nov-21	22:00:00
Natural Gas (Nymex)	USD/MMBtu	1.62	0.12	1.46%	Aug-21	22:00:00

FMDQ OTC UPDATES: 28th June, 2021						
I&E FX WINDOW AS@ 28th June						
Open	High	Low	Close	Change (%)	Volume (MM\$)	
411.88	421.96	400.00	411.25	0.11	308.48	
Money Market AS@ 28th June			NAFEX AS@ 25th June			
	Rate (%)	Change (%)		\$/N	Change (%)	
ON	19.25	1.75	Spot	410.38	0.15	
			NIFTY AS@ 25th June			
OBB	18.50	1.50	Tenor	Rate (%)	Change (%)	
			9M	3.78	0.34	
NBOR AS@ 25th June			9M	5.01	0.62	
Tenor	Rate (%)	Change (%)	9M	6.89	0.77	
ON	25.10	1.43	9M	8.31	0.07	
1M	9.88	-2.34	12M	0.71	0.25	
3M	11.28	-1.39	DEBT SIZE IN Trillion AS@ 28th June			
9M	13.45	-2.24	24.19			

Key Economic Indicators of Selected Countries: Updated 24th May, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population
Nigeria	448	0.51%	-13.90%	11.50%	18.12%	33.30%	-1.88%	206.14
Egypt	303	2.00%	2.00%	8.25%	4.30%	7.40%	-9.00%	100.50
South Africa	351	-4.10%	6.30%	3.50%	4.40%	32.50%	-12.38%	63.00%
Kenya	96	-1.10%	-4.20%	7.00%	5.76%	7.20%	-7.88%	65.00%
Ghana	67	3.30%	0.80%	14.50%	8.50%	6.80%	-13.88%	78.00%
France	2,716	1.50%	0.40%	0.00%	1.20%	8.00%	-9.29%	125.70%
China	14,343	18.38%	0.60%	3.85%	0.90%	5.10%	-1.70%	66.80%
United States	21,433	0.40%	6.40%	0.25%	-4.20%	6.10%	-4.60%	187.60%

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