

In another round of negative performance, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer, NSEASI gave up **11pts** of its trading points and closed at 37,804.46 from 37,847.07. It was a mixed performance amongst the observed market indices in this report. Thus, WtD, the lead index is **218Bpts** below the opening point, while the total lost points in the month of June is now **165Bpts**. See the index movement table for details.

Although with a reduced momentum, the Lead Index of the Nigerian Stock Market recorded another round of negative performance. Confirming the strength of negative sentiments around the market during today's trade is the widened decliners' log as against the advancers' log. We are of the opinion that the drops experienced in recent times will dragged some equities to an attractive points, thus, driving the general market trend through the positive path once again. Please understand that major upcoming events in the market includes; the released of March full year accounts, followed by December half year earnings. We observed that most active stocks' earnings improved after Covid-19 outbreak. The improved performance could be linked to the various safe landing approaches introduced by the Central Bank of Nigeria. Oil price had also maintained the range of 73bpd-75bpd. This is a plus to the 2021 budget benchmark price. Nevertheless, we recommend heightened cautiousness around the market arena.

The total value lost by the Market Capitalization of the listed equities during today's trading activities was **N22.207 billion**, same as **11Bpts** below the opening value. Meanwhile, trading activities for the day produced **11 ADVANCERS** and **23 LAGERS**. NSEASI Year to Date loss is now **612Bpts** while the Market Capitalization Year to Date loss stood at **N1.353 trillion** same as **643Bpts** below the year's opening value.

Leading on the advancers' log is FTNCocoa with 10.00% gain as it closed at N0.33 from N0.30. Ikeja Hotel followed with 9.89% to close at N1.00 from N0.91. Cornerstone, Linkage Assurance and Mutual Benefits completed the top 5 price percentage gainers log with 9.80%, 9.09% and 5.26% respectively.

On the flip side, Royal Exchange led with 10.00% loss, as it rounded up trade at N0.63 from N0.70. Japaul Gold followed closely with 9.80% loss to close at N0.46 from N0.51. UPL, CHIPLC and Etranzact completed the top 5 price percentage losers' log with 9.52%, 9.38% and 8.44% respectively.

Over the Counter (OTC) Market Index and Capitalisation rounded up in the positive territory, by giving up 2.33% each, thus, respectively closing at 756.13 and N537.47 billion respectively. Today's performance produced two (2) advancers, and one (1) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 75.13\$/bbl, this is **43Bpts** above the previous close price.

The I&E FX Window opened at N411.15 traded as high as N430.00 before rounding up at N411.50, having transacted a total of \$192.75 million through the day. Please note that, margin between the close and open value is **37Bpts** Up. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 21.00%, same as **1.75%** above the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 20.00% that is **1.25%** above the previous close. Safe Trade.



Index Movement: 23rd June, 2021					
INDEX TITLE	22-Jun-21	23-Jun-21	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NSE ASI	37,847.07	37,804.46	-0.11	-2.18	-1.65
NSE 30	1,584.33	1,582.05	-0.14	-1.07	1.30
NSEPREMIUM	3,592.71	3,585.84	-0.19	-0.23	-4.11
NSE PENSION	1,458.56	1,454.87	-0.32	-0.38	1.89
NSE CONSUMER GDS	568.80	569.69	0.16	0.24	1.40
NSE BANKING	362.66	359.93	-0.75	-0.71	0.98
NSE INSURANCE	197.89	196.88	-0.51	-2.02	-3.67
NSE OIL/GAS	314.15	313.83	-0.10	-0.12	1.49
NSE LOTUS II	2,707.86	2,708.35	0.02	-0.91	1.57
NSE INDUSTRIALGDS	1,907.24	1,907.24	0.00	-2.25	1.44
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	19,725,249,041,684.10	19,703,041,158,420.60	-22,207,883,263.50	0.11	
Week to Date	20,143,164,758,973.80	19,703,041,158,420.60	-440,123,600,553.20	2.18	
Month to Date	20,034,734,733,321.80	19,703,041,158,420.60	-331,693,574,901.20	1.66	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	-6.12	21,056,759,785,054.50	-1,353,718,626,633.80	-6.43	

Top Performers' Log: 23rd June, 2021					
Top 5 Gainers (%)					
Company	Pclose	Close	Change	%Change	
FTNCOCOA [RST]	0.30	0.33	0.03	10.00	
IKEJAHOTEL	0.91	1.00	0.09	9.89	
CORNERST	0.51	0.56	0.05	9.80	
LINKASSURE	0.55	0.60	0.05	9.09	
MBENEFIT	0.38	0.40	0.02	5.26	
Top 5 Losers (%)					
Company	Pclose	Close	Change	%Change	
ROYALEX [MRF]	0.70	0.63	0.07	10.00	
JAPAUFGOLD	0.51	0.46	0.05	9.80	
UPL	1.68	1.52	0.16	9.52	
CHIPLC	0.64	0.58	0.06	9.38	
ETRANZACT	2.25	2.06	0.19	8.44	

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OTC MARKET: 23rd June, 2021		
PARAMETER	CURRENT	CHANGE
NSI	756.13	2.33
Mkt. Capitalization (BN)	537.47	2.33
Volume Traded	1,574,133.00	329.68
Value Traded	34,110,283.15	313.05
Deals Executed	34.00	70.00

Bureau de change Fix rates by location-23rd June, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	498/499	495/498	495/498	495/498
EUR	535/500	580/590	590/593	580/590
GBP	704/707	690/700	692/695	690/700

Crude Oil & Natural Gas- 23rd June, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
WTI Crude Oil (Brentex)	USD/bbl	73.86	0.23	0.31%	Aug-21	34,530.00
Brent Crude Oil (ICE)	USD/bbl	75.11	0.32	0.43%	Aug-21	34,530.00
Crude Oil (Toltec)	\$/M	48,400.00	19.00	0.04%	Nov-21	34,400.00
Natural Gas (Henry)	USD/MMBtu	3.34	0.00	2.39%	Jul-21	34,530.00

FMDQ OTC UPDATES: 23rd June, 2021						
WE FIX WINDOW AS@ 23rd June						
Open	High	Low	Close	Change (%)	Volume (MM\$)	
411.15	430.00	400.00	411.58	0.37	192.75	
Money Market AS@ 23rd June			NAFER AS@ 23rd June			
	Rate (%)	Change (%)		\$/N	Change (%)	
O/N	21.00	1.75	Spot	411.81	0.05	
			MTTY AS@ 23rd June			
OBB	20.00	1.25	1M	3.95	0.06	
			3M	3.78	-0.67	
NBFX AS@ 23rd June			DEBT SIZE (N Trillion) AS@ 23rd June			
Tenor	Rate (%)	Change (%)	1M	3M	6M	12M
O/N	18.00	1.50	1M	7.85	-0.35	
1M	12.04	-3.58	3M	9.40	-0.02	
3M	12.81	-3.59				23.81
6M	14.66	-3.81				

Key Economic Indicators of Selected Countries: Updated 24th May, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population
Nigeria	448	0.51%	-13.90%	11.50%	18.12%	33.30%	-1.80%	34,985
Egypt	303	2.00%	2.00%	8.25%	4.10%	7.40%	-9.00%	90,205
South Africa	351	-4.10%	6.30%	3.50%	4.40%	32.50%	-12.10%	83,005
Kenya	96	-1.10%	4.20%	7.00%	5.76%	7.20%	-7.80%	65,605
Ghana	67	3.30%	0.90%	14.50%	8.50%	6.80%	-13.80%	78,005
France	2,716	1.50%	0.40%	0.00%	1.20%	8.00%	-9.20%	115,705
China	14,343	18.30%	0.90%	3.85%	0.90%	5.10%	-1.70%	66,805
United States	21,433	0.40%	6.40%	0.25%	4.20%	6.10%	-4.60%	107,605

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